

The Indian Performing Right Society Limited

CIN : U92140MH1969GAP014359

Regd. Office: 208, Golden Chambers, New Andheri Link Road,
Andheri (West), Mumbai – 400053
Tel: 2673 3748/49/50/6616 Fax: 26736658.

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ADDENDUM TO THE NOTICE OF 49TH ANNUAL GENERAL MEETING

Addendum is hereby given to the Original Notice of the 49th Annual General Meeting (49th AGM) of the Members of The Indian Performing Right Society Limited which will be held on Monday, the 23rd December 2019 at 11:30 A.M. at ISKCON's Auditorium, Hare Krishna Land, Next to Hare Krishna Temple, Juhu, Mumbai – 400 049 to transact the following business in addition to the business as mentioned in the Original Notice of the 49th AGM:

The members may please note that Mr. Aashish Dominic Rego (DIN: 01467041) and Mr. Rajinder Singh Panesar (DIN: 00756149), Directors retiring by rotation at the ensuing Forty-ninth Annual General Meeting, have, on 11th December 2019, communicated their unwillingness for re-appointment as Director of the Company. Accordingly, the matters vide Item Nos. 2 and 3 of the Notice dated 24th October 2019 for their respective re-appointment as Director of the Company at Forty ninth Annual General Meeting, be treated as cancelled.

FOLLOWING RESOLUTIONS VIDE ITEM NOS. 8 TO 11 BEING RESOLUTIONS FOR APPOINTMENT OF AUTHOR/COMPOSER DIRECTORS, ARE FOR VOTING BY AUTHOR/COMPOSER MEMBERS ONLY IN ACCORDANCE WITH ARTICLE 24 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY:

8. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 152 and 160 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with Article 24 of the Articles of Association of the Company, Mr. Sameer Pandey (Alias: Sameer Anjaan) (DIN : 01515751), who fulfills the criteria for appointment of Director in accordance with Article 24 of the Articles of Association of the Company and in respect of whom the Company has received a notice in writing from him under Section 160 of the Companies Act, 2013 along with necessary security deposit amount, proposing his candidature for the office of Author/Composer Director-Region-North, be and is hereby appointed as a Director of the Company who shall be liable to retire by rotation.

RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary and expedient for giving effect to this resolution, for obtaining approval(s) of all applicable authorities and/or otherwise considered by them in the best interest of the Company.”

9. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 152 and 160 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with Article 24 of the Articles of Association of the Company, Mr. Samirsen Sen (DIN : 02810672), who fulfills the criteria for appointment of Director in accordance with Article 24 of the Articles of Association of the Company and in respect of whom the Company has received a notice in writing from him under Section 160 of the Companies Act, 2013 along with necessary security deposit amount, proposing his candidature for the office of Author/Composer Director-Region-West, be and is hereby appointed as a Director of the Company who shall be liable to retire by rotation.

RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary and expedient for giving effect to this resolution, for obtaining approval(s) of all applicable authorities and/or otherwise considered by them in the best interest of the Company.”

10. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 152 and 160 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with Article 24 of the Articles of Association of the Company, Mr. Mayur Puri (DIN : 02409730), who fulfills the criteria for appointment of Director in accordance with Article 24 of the Articles of Association of the Company and in respect of whom the Company has received a notice in writing from him under Section 160 of the Companies Act, 2013 along with necessary security deposit amount, proposing his candidature for the office of Author/Composer Director-Region-West, be and is hereby appointed as a Director of the Company who shall be liable to retire by rotation.

RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary and expedient for giving effect to this resolution, for obtaining approval(s) of all applicable authorities and/or otherwise considered by them in the best interest of the Company.”

11. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 152 and 160 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with Article 24 of the Articles of Association of the Company, Mr. Ram Sampath (DIN : 07823694), who fulfills the criteria for appointment of Director in accordance with Article 24 of the Articles of Association of the Company and in respect of whom the Company has received a notice in writing from him under Section 160 of the Companies Act, 2013 along with necessary security deposit amount, proposing his candidature for the office of Author/Composer Director-Region-West, be and is hereby appointed as a Director of the Company who shall be liable to retire by rotation.

RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary and expedient for giving effect to this resolution, for obtaining approval(s) of all applicable authorities and/or otherwise considered by them in the best interest of the Company.”

FOLLOWING RESOLUTIONS VIDE ITEM NOS. 12 TO 15 BEING RESOLUTIONS FOR APPOINTMENT OF NOMINEE DIRECTORS OF PUBLISHER OWNER MEMBERS, ARE FOR VOTING BY PUBLISHER OWNER MEMBERS ONLY IN ACCORDANCE WITH ARTICLE 24 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY:

12. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 152 and 160 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with Article 24 of the Articles of Association of the Company, Mr. Vivek Raina (DIN : 07514908) who fulfills the criteria for appointment of Director in accordance with Article 24 of the Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 along with necessary security deposit amount from Venus Music Private Limited, a Publisher Owner Member, proposing candidature of Mr. Vivek Raina

for the office of Publisher Owner Director-Region-North, be and is hereby appointed as a Director of the Company who shall be liable to retire by rotation.

RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary and expedient for giving effect to this resolution, for obtaining approval(s) of all applicable authorities and/or otherwise considered by them in the best interest of the Company.”

13. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 152 and 160 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with Article 24 of the Articles of Association of the Company, Mr. Ratnakar Kumar (DIN: 05187382) who fulfills the criteria for appointment of Director in accordance with Article 24 of the Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 along with necessary security deposit amount from Worldwide Records Limited, a Publisher Owner Member, proposing candidature of Mr. Ratnakar Kumar for the office of Publisher Owner Director-Region-North, be and is hereby appointed as a Director of the Company who shall be liable to retire by rotation.

RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary and expedient for giving effect to this resolution, for obtaining approval(s) of all applicable authorities and/or otherwise considered by them in the best interest of the Company.”

14. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 152 and 160 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with Article 24 of the Articles of Association of the Company, Mr. Satvinder Singh Kohli (DIN: 02340009) who fulfills the criteria for appointment of Director in accordance with Article 24 of the Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 along with necessary security deposit amount from Speed Records Entertainment Private Limited, a Publisher Owner Member, proposing candidature of Mr. Satvinder Singh Kohli for the office of Publisher Owner Director-Region-North, be and is hereby appointed as a Director of the Company who shall be liable to retire by rotation.

RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary and expedient for giving effect to this resolution, for obtaining approval(s) of all applicable authorities and/or otherwise considered by them in the best interest of the Company.”

15. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 152 and 160 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with Article 24 of the Articles of Association of the Company, Mr. Devraj Sanyal (DIN: 03533598) who fulfills the criteria for appointment of Director in accordance with Article 24 of the Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 along with necessary security deposit amount from Universal Music Publishing Private Limited, a Publisher Owner Member, proposing candidature of Mr. Devraj Sanyal for the office of Publisher Owner Director-Region-North, be and is hereby appointed as a Director of the Company who shall be liable to retire by rotation.

RESOLVED FURTHER THAT any one of the Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary and expedient for giving effect to this resolution, for obtaining approval(s) of all applicable authorities and/or otherwise considered by them in the best interest of the Company.”

16. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** the Scheme for Welfare of the Members of the IPRS framed in terms of Rule 67 read alongwith Rule 55(2) of the Copyright Rules, 2013 as per the draft circulated, be and is hereby approved.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to take all such actions and do all such things as may be required from time to time for implementation of the Welfare Scheme for Members as approved hereby and to deal with all such matters as may arise from time to time in connection with the same.”

By Order of the Governing Council
For **The Indian Performing Right Society Limited**

Place: Mumbai
Date: 11th December 2019

SD/-
JAVED AKHTAR
CHAIRMAN
DIN: 00112984

Notes:

1. A MEMBER IS ENTITLED TO ATTEND AND VOTE AT THE MEETING. AS PER ARTICLE 23(a) OF THE NEW ARTICLES OF ASSOCIATION OF THE COMPANY, NO MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING, IS ENTITLED TO APPOINT ANOTHER PERSON AS PROXY TO ATTEND AND VOTE AT THE MEETING ON HIS/HER/ITS BEHALF.

2. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of resolutions proposed vide Item Nos. 8 to 16 is appended hereto.

3. Member attending the Meeting must fill-in the Attendance Slip sent herewith to attend the Meeting.

4. In case of deceased Members, their respective legal heirs will not be entitled to participate and/or vote at the Annual General Meeting (AGM).

5. Members in person and Legal Heirs may please carry Photo ID Card for identification/verification purpose.

6. Family Members, Friends, Children accompanying the Member/Legal Heir, shall not be permitted to attend the meeting.

7. Members desirous of obtaining any information concerning accounts and other operational matters of the Company are requested to send their queries to the registered office of the Company at least seven days before the date of the AGM. In case of receipt of query at any time less than seven days before the AGM, such query will not be answered at the AGM but will be dealt with separately by the Company.

8. In case of Members being bodies corporate, such Members are required to attach Certified True Copy of the Resolution passed by their Board of Directors for appointment of Authorised Representative under Section 113 of the Companies Act, 2013 along with Attendance Slip.

9. Members are requested to notify the Company about their change of address, if any.

10. The business matters set out in the Notice and Addendum thereto will be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Instructions and other information relating to remote e-voting provided by Central Depository Services (India) Limited (CDSL) are given herein below in the Notice and Addendum thereto. In case of any queries or grievances in connection with remote e-voting, the members may contact Mr. Manish Jani or Ms. Vibha Oza at 26733748/ 26733749/26733750/26736616 or may write to them at the Registered Office address of the Company.

11. Information and other instructions relating to voting by electronic means:

- a. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed in this notice by electronic means and the business may be transacted through e-Voting Services and the said resolutions will not be decided on a show of hands at the AGM.
- b. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the Annual General Meeting (AGM) ("remote e-voting") will be provided by Central Depository Services (India) Limited (CDSL).
- c. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- d. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- e. The members who have cast their vote by remote e-voting may attend the meeting but shall not be entitled to cast their vote again, either by e-voting or by physical ballot.
- f. The remote e-voting period commences on Friday, the 20th December 2019 at 9:00 A.M. and ends on Sunday, the 22nd December 2019 at 5:00 P.M. During this period members of the Company as on the cut-off date of 16th December 2019 may cast their vote by remote e-voting. The remote e-voting module shall be forthwith blocked by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently (whether voted by e-voting or by physical ballot) refer Rule 20 Sub Rule (vii) of the Companies (Management & Administration) Rules, 2014.

E-Voting Process:

Pursuant to Section 108 of the Companies Act, 2014 read with the Companies (Management and Administration) Rules, 2014, the Company is providing facility of e-voting to all members. The e-voting facility is being provided through e-voting services provided by Central Depository Services (India) Limited (CDSL). The instructions for members for voting electronically are given in below paragraphs.

The instructions for members voting electronically are as under:

- i. The voting period begins on Friday, the 20th December 2019 at 9:00 A.M. and ends on Monday, the 22nd December 2019 at 5:00 P.M. During this period such members whose name is recorded in the Register of Members, as on the cut-off date i.e. 16th December 2019 only shall be entitled to cast their vote electronically. The e-voting module shall be disabled for voting thereafter.

ii. The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.

iii. The Members should log on to the e-voting website www.evotingindia.com.

iv. Click on Shareholders.

v. Now Enter your User ID provided to you along with the notice for this Annual General Meeting.

vi. Next enter the Image Verification as displayed and Click on Login.

vii. Enter your password to be used provided to you along with the notice for this Annual General Meeting.

viii. After entering these details appropriately, click on "SUBMIT" tab.

ix. Click on the EVSN of The Indian Performing Right Society Limited on which you choose to vote.

x. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

xi. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire busin details.

xii. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xiii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xiv. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(i) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.

A. The voting rights of the members shall be in proportion to their number of works registered with the Company as on the cut-off date (record date) of 16th December 2019.

B. A copy of this notice has been placed on the website of the Company and the website of CDSL.

C. Mr. Himanshu S. Kamdar, Practicing Company Secretary (Membership No. FCS 5171) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

D. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period, unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.

E. The results shall be declared on or after the Annual General Meeting of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.iprs.org and on the website of CDSL within 3 (Three) days of passing of the resolutions at the Annual General Meeting and will be communicated to Members accordingly.

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 102 OF THE COMPANIES ACT, 2013, THE FOLLOWING STATEMENT SETS OUT ALL THE MATERIAL FACTS RELATING TO THE BUSINESS ITEM MENTIONED UNDER SERIAL NOS. 8 TO 16 OF THE ACCOMPANYING ADDENDUM TO THE ORIGINAL NOTICE DATED 24th OCTOBER, 2019

Item Nos. 8 to 15

In connection with the 49th Annual General Meeting (49th AGM) of the Members of the Company which is scheduled to be held on 23rd December 2019, the Company has received nominations from 4 Author-Composer Members and 4 Publisher-Owner Members as per the Resolutions vide Serial Nos. 8 to 15 of the Addendum to the Original Notice of the 49th AGM as attached hereto. Subsequent to the dispatch of the said Original Notice of 49th AGM, the Company has received and accumulated all the nominations received till the closure of business hours on 7th December 2019 and proposed resolutions for election of Directors for approval of members as mentioned in the above referred Addendum to the Original Notice of 49th AGM.

Accordingly, the members are requested to consider appointment of Directors as per the Resolutions vide Serial Nos. 4 and 5 as proposed in the Original Notice dated 24th October, 2019 for the ensuing 49th Annual General Meeting and vide Serial Nos. 8 to 15 of Addendum to the Original Notice of the 49th AGM. A brief profile of each candidate vide resolutions proposed under Serial Nos. 8 to 15 of Addendum to the Original Notice of the 49th AGM is appended herewith for the perusal and reference of the members.

The documents as referred to in the resolutions are available for inspection of the members of the Company at the Registered Office during business hours on all working days till the date of the meeting.

None of the Directors and/or their relatives shall be deemed to be interested in the above resolutions.

Item No. 16

It is proposed to set up a welfare scheme for welfare/benefit of members of the Company pursuant to Rule 67 read with Rule 55 of the Copyright Rules, 2013 subject to approval by members at the ensuing Forty-ninth Annual General Meeting. Hence, the members are requested to approve the resolution vide Item No. 16 of the Addendum to Original Notice of the Forty Ninth Annual General Meeting of the members.

Copy of the draft scheme is attached herewith for perusal of members. The same shall also be available for inspection of the members of the Company at the Registered Office during business hours on all working days till the date of the meeting.

None of the Directors and/or their relatives shall be deemed to be interested in the above resolution.

By Order of the Governing Council
For **The Indian Performing Right Society Limited**

Place: Mumbai
Date: 11th December 2019

SD/-
JAVED AKHTAR
CHAIRMAN
DIN: 00112984

**BRIEF PROFILE OF CANDIDATES PROPOSED TO BE APPOINTED AS DIRECTORS OF THE
COMPANY VIDE ADDENDUM TO THE ORIGINAL NOTICE OF 49th ANNUAL GENERAL MEETING**

Name of the Director	Mr. Sameer Pandey (Alias Sameer Anjaan)	Mr. Samirsen Sen
Age	61 years	61 years
Qualifications	M.com	SSC
Director Identification Number (DIN)	01515751	02810672
No. of Works registered with IPRS	5113	785
Nature of Expertise & Experience	Lyrics written in Films & Non Films	Music Composition in various field (Film / Non-Film)
Relationship with existing Director(s) of the Company	Not Applicable	Not Applicable
Name of other Companies in which also holds Directorship	SAHI REALITY PVT LTD	LOVE MUSIC PVT LTD
Region	North	West

Name of the Director	Mr. Mayur Puri	Mr. Ram Sampath
Age	46 years	44 years
Qualifications	MA	Graduate
Director Identification Number (DIN)	02409730	07823694
No. of Works registered with IPRS	182	258
Nature of Expertise & Experience	Lyrics written in Films & Non Films	Music Composition for Film/ Non Film/ Ad Jingles
Relationship with existing Director(s) of the Company	Not Applicable	Not Applicable
Name of other Companies in which also holds Directorship	1. JOINTLY ROLLED PRODUCTION PVT LTD 2. NINJAS OF NEW AND IMPROVED PRODUCTION LLP	TARASHA FILMS PVT LTD
Region	West	West

Name of the Director	Mr. Vivek Raina	Mr. Ratnakar Kumar	Mr. Satvinder Singh Kohli
Age	38 years	46 years	46 years
Qualifications	Post Graduate in Business Management	Graduate	BA
Director Identification Number (DIN)	07514908	05187382	02340009
No. of Works registered with IPRS	22778	19629	10124
Nature of Expertise & Experience	Business Marketing & 15 years	In depth Knowledge of Music Industry Music Company Value Added Services (Vas) Alliances and Revenue Growth	Music publishing business
Relationship with existing Director(s) of the Company	Not Applicable	Not Applicable	No
Name of other Companies in which also holds Directorship	<ol style="list-style-type: none"> 1. Venus Music Private Limited 2. Canvas Talent Private Limited 3. Believe Digital Private Limited 4. Entco Music Private Limited 	<ol style="list-style-type: none"> 1. Worldwide Records Limited 2. Indian Motion Pictures Producers association 3. Film Makers Combine 	<ol style="list-style-type: none"> 1. Moviebox Records Private Limited 2. Speed Records Entertainment Private limited 3. Bringing Music Alive Private Limited. 4. BSJS Enterprise LLP 5. OVAH Media LLP
Region	North	North	North

Name of the Director	Mr. Devraj Sanyal
Age	44 years
Qualifications	MBA – Marketing
Director Identification Number (DIN)	03533598
No. of Works registered with IPRS	17,422
Nature of Expertise & Experience	An entrepreneurial, creative leader with extensive experience across the media and entertainment business in multiple geographic and functions. Proven track record in delivering strategic and commercial objective in the area of media & entertainment with domain expertise in Music Business with domain expertise in music business with experience of more than 25 years.
Relationship with existing Director(s) of the Company	Not Applicable
Name of other Companies in which also holds Directorship	<ol style="list-style-type: none"> 1. Twisted Entertainment (M) Pvt. Ltd. 2. Deep Emotions Publishing Pvt. Ltd. 3. Ambience Business Services Pvt. Ltd. 4. Virgin Records India Pvt. Ltd. 5. Universal Music India Pvt. Ltd. 6. Universal Music Publishing Pvt. Ltd.
Region	North

ANNEXURE TO THE NOTICE

DRAFT WELFARE SCHEME FOR MEMBERS

1. THE SCHEME:

This is a Scheme framed under Rule 67 read alongwith Rule 55 (2) of the Copyright Rules, 2013, for the welfare of the Members by The Indian Performing Right Society Limited and administered, in terms of the details herein below.

2. DEFINITIONS:

For the purpose of this Scheme-

- (i) IPRS means The Indian Performing Right Society Limited.
- (ii) Member means a member of IPRS, who is either an Author or a Composer or Legal Heir of either
- (iii) Management means Management of IPRS.
- (iv) Board means the Board of Directors or Governing Council of IPRS.
- (v) Welfare Fund means the fund created per paragraph 3 of these presents.
- (vi) Relative means spouse, lineal ascendant or descendant of the Member or of the spouse of the Member.
- (vii) Reference to he/his includes she/her

3. WELFARE FUND:

The Board shall create a fund in the name of Welfare Fund, comprising of –

- (i) An amount as may be determined by the Board at the end of each year, at not more than 5% of the income in the year; and
- (ii) The amount of undisputed royalty (pertaining to royalty for i) Public Domain and ii) No Heirs or Non-Members which are lying unpaid for more than 3 years) that could not be distributed by IPRS which may be transferred to Welfare Fund after obtaining Board approval.

4. BENEFICIARIES/PURPOSE:

The Members will be the sole Beneficiaries of the Welfare Fund and the Welfare Fund shall be utilized subject to Board Approval to-

- reimburse any sum paid by the Member (subject to overall limit as laid down in this policy) on his medical treatment or treatment of any dependent relative.
- compensate members who are in a distressed state.

5. PROCEDURE:

The utilisation of funds for the purpose mentioned in paragraph 4 above pertaining to reimbursement for medical treatment will be against an Application submitted by the Member to the IPRS Management, accompanied by all supporting documents, including the hospital & medical bills and the Discharge Summary.

The utilisation of funds for the purpose mentioned in paragraph 4 above pertaining to compensation to members who are in a distressed state will be at the sole discretion of the Chairman / Board.

6. LIMITATIONS:

- In case of Medical Aid, any single payment upto Rs. 50,000 (subject to TDS) will be approved by the CEO and any one director.
- In cases where any single payment to a Member exceeds Rs.50,000, then such application is to be forwarded to the Chairman or Board for approval.
- On Approval by the Chairman / Board, the Medical Aid is either paid in full or at the amount approved.
- The Application for payment of any Medical Aid should be done by the Member within 90 days of incurring such expenses
- A member will be granted such Medical Facility once in a Year

Notwithstanding the limitations mentioned above, the Chairman or Board is authorized to approve reimbursements in special cases, as may be decided by them.

7. ADMINISTRATION:

The Welfare Fund will be maintained and administered by IPRS. In all matters concerning the Scheme and the Welfare Fund, the decision of the Board will be final and binding.

8. AMENDMENTS:

The Scheme may be amended from time to time by IPRS by a resolution passed at a General Meeting of IPRS, based on the recommendation of the Board.

DETAILS OF VENUE OF THE 49TH ANNUAL GENERAL MEETING

Address: ISKCON's Auditorium, Hare Krishna Land, Next to Hare Krishna Temple, Juhu, Mumbai – 400 049

ROUTE MAP

